

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AEC-07 AID-05 CEA-01 CIAE-00 CIEP-02

COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07 INT-05 L-02

NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-05

SP-02 SS-15 STR-04 TRSE-00 FRB-01 FEA-01 SAJ-01 PA-02

PRS-01 USIA-15 /110 W

----- 023334

R 041626Z FEB 75

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 7293

INFO US MISSION OECD PARIS 2900

US MISSION EC BRUSSELS 935

AMCONSUL THESSALONIKI

UNCLAS ATHENS 0950

EO 11652 NA

TAGS EGEN, ENRG, AFSP, ALOW, GR

SUBJ: GOG RAISES POL PRICES

REF ATHENS 856 AND 0288 OF 1/14/74

1. WITHIN FRAMEWORK NEW ECONOMIC MEASURES PRESENTED IN PARLIAMENT JAN 30, GOG HAS INTRODUCED EFFECTIVE JAN 31 IN 8-DRACHMA PER KILOGRAM CONSUMPTION TAX ON IMPORTED AND LOCALLY PRODUCED LUBRICATING OIL; READJUSTED UPWARDS CONSUMPTION TAX ON MOTOR GASOLINE AND DIESEL OIL; ELIMINATED CONSUMPTION TAX ON FUEL OIL 1500" AND 3500"; AND RAISED RETAIL AND WHOLESALE PRICES OF POL PRODUCTS.

2. NEW RETAIL AND WHOLESALE PRICES APPLICABLE IN ATTICA AND THESSALONIKI AREAS ARE AS FOLLOWS:

RETAIL PRICES

(A) MOTOR GASOLINE-REGULAR: UP 7.4 PERCENT FROM 13.5 DRACHMAS TO 14.5 DRACHMAS PER LITER.

(B) MOTOR GASOLINE-PREMIUM: UP 6 PERCENT FROM 16.5

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DRACHMAS TO 17.5 DRACHMAS PER LITER.

(C) DIESEL OIL -UP 25 PERCENT FROM 4 DRACHMAS TO 5 DRACHMAS
PER LITER.

(D) KEROSENE-UP 22.8 PERCENT FROM 5.7 DRACHMS TO 7 DRACHMAS
PER KILOGRAM.

WHOLESALE PRICES

(A) FUEL OIL 1500"-DOWN 1.8 PERCENT FROM 2,540 DRACHMAS TO
2,493 DRACHMAS PER METRIC TON.(USED FOR HOME HEATING).

(B) FUEL OIL 3500"-UP 20.1 PERCENT FROM 1950 DRACHMAS TO
2,342 DRACHMAS PER METRIC TON.(INDUSTRIAL GRADE).

RETAIL PRICES GIVEN ABOVE ARE THOSE CHARGED AT RETAIL OUTLETS.

WHOLESALE PRICES REFER TO DELIVERIES TO BUYER'S WAREHOUSE
BY THE PETROLEUM MARKETING COMPANIES.

ACCORING TO A STATEMENT MADE BY FINACE MINISTER DEVLOTOGLOU

NET TAX REVENUE FROM FOREGIONG PRICE CHANGES, INCLUDING

NEW CONSUMPTION TAX ON LUBRICATING OILS, IS ESTIMATED

AT 5.4 BILLION DRACHMAS (\$180 MILLION) ANNUALLY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTS, CONSUMPTION, IMPORTS, TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 04 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ATHENS00950
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750041-0297
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750276/aaaacqbg.tel
Line Count: 78
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 ATHENS 856, 75 AND 0288, 75 OF 1/14/74
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 15 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 APR 2003 by RuthemTJ>; APPROVED <09 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOG RAISES POL PRICES
TAGS: EGEN, ENRG, AFSP, ALOW, GR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006